

VISA® SECURED CREDIT CARD APPLICATION

BUILD OR REBUILD

YOUR CREDIT.¹



THE SECURED VISA® CREDIT CARD

Establish Financial Freedom

The Secured Visa® Card provides an excellent opportunity for someone starting a credit history or for someone who has been turned down for a credit card.

Use Your Card Everywhere Visa Credit Cards Are Accepted

Merchants and retailers won't know your card is secured when you use it to make purchases. With only a \$35 annual fee² your card has the convenience of being used everywhere Visa credit cards are accepted.

Enjoy Free Online Account Access

Track your spending online, for free.

Stay On Top of Your Spending

With Account Alerts, you can have notifications about your account sent directly to your e-mail or wireless device.³

Go Paperless

Help reduce waste and clutter by enrolling in paperless statements.

Sign Me Up

With the Secured Card, you simply open a secured savings account that is pledged as security for your credit card account.

Your credit line is your deposit amount. If your account is closed and the balance paid in full, the deposit, plus interest, is returned to you.

¹ Late payments or going over the credit limit may damage your credit history.

² The APR may vary and as of 11-01-14, the undiscounted variable APR for Purchases and Balance Transfers is 20.99%. The variable APR for Cash Advances is 23.99%. Cash Advance fee: 4% of each advance amount, \$10 minimum. Convenience Check fee: 3% of each check amount, \$5 minimum, Cash Equivalent fee: 4% of each cash amount, \$20 minimum. Balance Transfer fee: 3% of each transfer amount, \$5 minimum. There is a \$2 minimum interest charge where interest is due. The annual fee is \$35. Foreign Transaction fee: 2% of each foreign purchase transaction or foreign ATM advance transaction in U.S. Dollars. 3% of each foreign purchase transaction or foreign ATM advance transaction in a Foreign Currency. We apply your minimum payment to balances with lower APRs first, including promotional APRs. Amounts paid over the minimum payment will be applied in the order of highest to lowest APR balances. We may change APRs, fees and other Account terms in the future based on your experience with Elan Financial Services and its affiliates as provided under the Cardmember agreement and applicable law.

³ You may be charged access rates by your carrier, dependent upon your individual plan.

⁴ Elan Financial Services provides zero fraud liability for unauthorized transactions. Cardholder must notify Elan Financial Services promptly of any unauthorized use. Certain conditions and limitations may apply.

⁵ Certain terms, conditions and exclusions apply. Please refer to your guide to benefits that will be mailed with your new card for further details and to determine if the auto rental coverage is right for you.

Added benefits.

Visa credit cards also come with a variety of important features, including:

Zero Fraud Liability Protection⁴

You're protected from fraudulent use of your card, so you won't be held responsible for unauthorized purchases.

Auto Rental Collision Damage Waiver⁵

Use your card and you automatically receive Auto Rental Coverage if you also decline the extra collision insurance from the rental company.⁵

Sign Up Today!

VISA® SECURED CREDIT CARD APPLICATION

Elan Location Code (Required):

IT'S EASY TO APPLY!

Please complete this application in dark blue or black ink.

1. Complete and sign this application.
2. Include a check payable to Elan Financial Services to establish your secured savings account (\$300 minimum, \$5,000 maximum). **The deposit must be a cashier's check or money order. Personal checks or third party checks are not accepted. DO NOT SEND CASH.** Check must be made out in even hundred dollar increments.
3. Mail the completed application and check to: **Secured Card Processing, P.O. Box 6363, Fargo, ND 58125-6363**

SEE SUMMARY OF ACCOUNT TERMS ON LAST PAGE FOR RATES, FEES AND OTHER COST INFORMATION.

USV SC 07300 PC 1292

APPLICANT INFORMATION

First Name MI Last Name Suffix

Date of Birth / / Social Security Number -- or ITIN (Individual Tax ID Number) --

Street Address (Required - No P.O. Boxes Allowed) (Apt. #)

City State Zip Time at Address (Yrs/Mos) / Home Phone --

Mailing Address (If Different Than Above) (Apt. #) City State Zip

FOR WISCONSIN RESIDENTS ONLY - Note: If this is to be an Individual Account, married Wisconsin residents must provide the name and address of their spouse in the section provided below. If this credit Account is opened, we may give notice of the opening to the applicant's spouse.

I am Married Unmarried. If I am married, the name of my spouse is and my spouse resides at:

The address shown above, or at

JOINT APPLICANT - Complete if another person, in addition to yourself, should be used to determine creditworthiness for approving this application. Joint Applicant and Applicant share liability.

First Name MI Last Name Suffix

Date of Birth / / Social Security Number -- or ITIN (Individual Tax ID Number) --

Street Address (Required - No P.O. Boxes Allowed) (Apt. #) City State Zip

FINANCIAL INFORMATION

Applicant's Current Employer Work Phone # -- Employed (Yrs/Mos) /

Annual Income^{1,2} (Required) \$ Joint Applicant's Annual Income^{1,3} \$ Monthly Housing Payment \$ Type of Housing Own Home Rent Parents Other

¹ Income from alimony, child support, or separate maintenance need not be revealed if the customer does not wish to have it considered as a basis for repaying this obligation.

² If 21 or over, please ensure that you capture on this application all readily accessible income earned from sources such as personal income and, if applicable, spousal/domestic partner income. Income can include salary and hourly wages, overtime, bonuses, commissions, self-employment, social security, retirement pay, public assistance, disability, pension, interest, dividends or rental income. If under 21, please only include income earned by the applicant.

³ Do not include any income already stated by the other applicant.

SIGNATURE(S)/APPLICANT STATEMENT

Important Terms and Application Agreement

By signing the application, you understand and agree that Elan Financial Services ("we," "us" or "our"), as the creditor and issuer of your Account, will rely on the information provided here in making this credit decision, and you certify that such information is accurate and complete to the best of your knowledge. If we open an Account based on this Application, you will be individually liable (or, for joint Accounts, individually and jointly liable) for all authorized charges and for all fees referred to in the most recent Cardmember Agreement, which may be amended from time to time. We may request consumer credit reports about you for evaluating this Application and in the future for reviewing Account credit limits, for Account renewal, for servicing and collection purposes and for other legitimate purposes associated with your Account. Upon your request, we will inform you if a consumer report was requested and, if it was, provide you with the name and address of the consumer reporting agency that furnished the report. By providing us with a telephone number for a cellular phone or other wireless device, including a number that you later convert to a cellular number, you are expressly consenting to receiving communications - including but not limited to prerecorded or artificial voice message calls, text messages, and calls made by an automatic telephone dialing system - from us and our affiliates and agents at that number. This express consent applies to each such telephone number that you provide to us now or in the future and permits such calls for non-marketing purposes. Calls and messages may incur access fees from your cellular provider. By signing the application, you also agree that we may verify your employment, income, address and all other information provided with other creditors, credit reporting agencies, employers, third parties and through records maintained by federal and state agencies (including any state motor vehicle departments) and waive any rights of confidentiality you may have in that information under applicable law. You agree that, in order to open and administer the Account that may be established as a result of this Application, we and the correspondent financial institution that solicited this Application may share certain information about you and your ongoing Account activity. By signing the application, you certify that you have read and understood the disclosures here and you agree to the terms of this Application.

SIGN HERE

X
Signature of Applicant

/ /
Date

X
Signature of Joint Applicant

/ /
Date

VISA® SECURED CREDIT CARD APPLICATION

Elan Location Code (Required):

SIGNATURE(S)/SECURITY AGREEMENT

Secured Savings Account Application: I request that Elan Financial Services (“you”) establish a Secured Savings Account (the “SSA”†) for the Primary Applicant in the amount of the check I have enclosed. I understand that no certificate of deposit, note, or other instrument will be issued to me to evidence the SSA and that the SSA will be subject to the rules which will be provided to me. The SSA will be established with U.S. Bank National Association upon approval of my credit card application, but I agree that you may deposit my check and hold the funds in trust for me without interest until the credit decision is made. If my application is not approved, you will return the full amount of the check to the Primary Applicant at the address shown on this application. No withdrawals will be allowed from the SSA without your consent until after the Secured Card Account has been closed and repaid in full or until the security interest in the SSA has been released.

TIN Certification: Under penalties of perjury, I certify that (1) the number shown on this application is my correct individual taxpayer identification number and (2) I am not subject to backup withholding because: a) I am exempt from backup withholding, or b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or c) the IRS has notified me that I am no longer subject to backup withholding and 3) I am a U.S. person (including a U.S. resident alien). I must cross out item 2 above if I have been notified by the IRS that I am currently subject to backup withholding because I have failed to report all interest and dividends on my tax return.

Security Agreement: As a condition to obtaining my Secured Visa Credit Card (the “Credit Card Account”), I hereby grant to you a security interest in, and assign and transfer to you all rights, title and interest in my SSA held at U.S. Bank National Association and all interest, additions, and proceeds therein to secure the payment and performance of my obligations to you associated with my Credit Card Account and all obligations to you under my Credit Card Account Cardmember Agreement. I hereby instruct U.S. Bank National Association to open the designated SSA in the name of

“Elan – _____ Secured Credit Card Collateral Account”
(Insert primary applicant’s name)

using the Primary Applicant’s name and Social Security Number or TIN provided on this Application. I further instruct U.S. Bank National Association to send copies of all statements and related materials to both you and me. I agree that while this security interest is in effect, you will have exclusive dominion and control and you will have the sole right and power to redeem, collect and withdraw any part or the full amount of the SSA. If I am in default under the terms of my Credit Card Account Cardmember Agreement, I agree that you will have all rights the law allows, including the right to take funds from the SSA and apply them to my Credit Card Account balance without notice to, or further consent from, me.

By signing below, I agree to the terms of the Secured Savings Account application, TIN Certification and Security Agreement, and I agree that all agreements between you and me will be made when accepted or approved by you.

I understand that the Internal Revenue Service does not require my consent to any provision of this document other than the certifications required to avoid backup withholding.

†FDIC insured

SIGN HERE	X		Date	/ /
		Signature of Applicant		
	X		Date	/ /
		Signature of Joint Applicant		

MUST COMPLETE FOR CREDIT

INTERNAL USE ONLY (to be completed by the Financial Institution):

Elan Location Code: (Not Branch or ID Number) _____

Originating Branch ID: (Nine characters maximum - alpha or numeric) _____

Officer/Employee ID: (Eight characters maximum - alpha or numeric) _____

Officer/Employee Name: First Name _____ Last Name _____

Officer/Employee Phone Number: _____

Employee Receiving Credit: First Name _____ Last Name _____

Location Code Receiving Credit _____ Promo Code _____



MAILING INSTRUCTIONS:

✓ **APPLICANT:** If you are unable to complete this application with the Representative, please place your check and the completed application (both pages 2 and 3) in an envelope and mail it to the address below.

✓ **MAIL TO:**
 Secured Card Processing
 P.O. Box 6363
 Fargo, ND 58125-6363

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT: To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask you for your name, address, date of birth and other information that will allow us to identify you. We may ask to see your driver's license or other identifying documents.

Summary Of Visa Account Terms

Interest Rates and Interest Charges	Secured Visa® Card
Annual Percentage Rate (APR) for Purchases	20.99%. This APR will vary with the market based on the Prime Rate.
APR for Balance Transfers	20.99%. This APR will vary with the market based on the Prime Rate.
APR for Cash Advances	23.99% This APR will vary with the market based on the Prime Rate.
Penalty APR and When It Applies	Not Applicable.
How to Avoid Paying Interest on Purchases	Your due date is 24-30 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month.
Minimum Interest Charge	If you are charged interest, the charge will be no less than \$2.00.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore .
Fees	
Annual Fee	\$35
Transaction Fees	
• Balance Transfer	Either 3% of the amount of each transfer or \$5 minimum, whichever is greater
• Convenience Check Cash Advance ¹	Either 3% of the amount of each advance or \$5 minimum, whichever is greater
• Cash Advance	Either 4% of the amount of each advance or \$10 minimum, whichever is greater
• Cash Equivalent Advance	Either 4% of the amount of each advance or \$20 minimum, whichever is greater
• Overdraft Protection ²	\$10 per occurrence
• Foreign Transaction	2% of each foreign purchase transaction or foreign ATM advance transaction in U.S. Dollars. 3% of each foreign purchase transaction or foreign ATM advance transaction in Foreign Currency.
Penalty Fees	
• Late Payment	Up to \$35
• Returned Payment	Up to \$35
• Overlimit	None

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)."

Contact For Updates: The information about the costs of the card described in this application is accurate as of November, 2014. This information may have changed after that date. To find out what may have changed, call us at 1-800-558-3424 or write us at P.O. Box 6354, Fargo, ND 58125-6354.

¹ Not all products receive Convenience Checks.

² Not all products offer Overdraft Protection.

Right to Change Terms: We may change APRs, fees and other Account terms in the future based on your experiences with Elan Financial Services and its affiliates as provided under the Cardmember Agreement and applicable law.

Notice to New York Residents: You may contact the New York State Department of Financial Services by telephone at (800) 342-3736 or visit its website at www.dfs.ny.gov for free information on comparative credit card rates, fees and interest-free periods.

Notice to Married Wisconsin Residents: No provision of any marital property agreement, unilateral statement under section 766.59 of the Wisconsin statutes or court decree under section 766.70, adversely affects our interest unless we, prior to the time the credit is granted or an open-end credit plan is entered into, are furnished a copy of the agreement, decree or court order or have actual knowledge of the adverse provisions. IF YOU ARE A MARRIED WISCONSIN RESIDENT, CREDIT EXTENDED UNDER THIS ACCOUNT WILL BE INCURRED IN THE INTEREST OF YOUR MARRIAGE OR FAMILY.

Notice to California Residents: An applicant, if married, may apply for a separate Account.

Notice to Ohio Residents: The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

The creditor and issuer of this credit card is Elan Financial Services, pursuant to a license from Visa U.S.A. Inc.